

## **CGR4.MOT112**

### **Establishing the *IUCN Extractive Industry Responsibility Initiative***

RECOGNIZING that large-scale extractive industry developments offer both opportunity and risk to local residents, governments and the environment;

RECALLING that the World Bank's 2004 *Extractive Industry Review* provided a thorough examination of the problems and challenges presented by extractive industries around the world, and found that three overarching conditions must exist to guide investment in the extractive sector including pro-poor public and corporate governance, effective social and environmental policies, and respect for human rights;

RECALLING ALSO that the recommendations of the World Bank *Extractive Industry Review* called for improvements in transparency, governance reforms, environmental restoration, gas-flaring reduction, mine-closure protocols, waste management, protection of human rights, revenue sharing with communities, increasing local ownership/content, energy efficiency, increased stakeholder consultation, less carbon-intensive (coal and oil) investment (calling for a phase-out in investments in fossil fuel projects by 2008), prior consent by local people as a pre-condition to project approval, best available technical standards;

RECOGNIZING that few of the *Extractive Industry Review* recommendations have been effectively or broadly implemented to date and that there is substantial room for improvement in the environmental and social performance of extractive industries;

RECOGNIZING ALSO that many developing countries and local people lack the technical capacity and financial resources with which to implement these improvements on their own; and

CONSIDERING that IUCN is uniquely situated to facilitate the implementation of the *Extractive Industry Review* recommendations;

***The World Conservation Congress, at its 4<sup>th</sup> Session in Barcelona, Spain, 5–14 October 2008, provides the following guidance in the implementation of the Programme 2009–2012:***

1. REQUESTS the Director General with the assistance of the Commission on Environmental, Economic and Social Policy, and in consultation with the World Bank, governments, the United Nations, NGOs and IUCN members to explore the feasibility of establishing an *Extractive Industry Responsibility Initiative* (EIRI), with the following goals:
  - a. Maximize the advantage of extractive industry projects;
  - b. Minimize deleterious environmental, economic and social impacts of such projects; and
  - c. Enhance the capacity of civil society to effectively engage and manage such projects.

Sponsors:

Nigerian Conservation Foundation  
Sierra Club, USA  
Ecological Society of the Philippines  
Environmental Defence Fund

Comment:

*The activities provided for in this motion are in accordance with the Programme 2009–2012, but would require additional resources for implementation.*

*This motion is referred to a Programme Hearing and an ad hoc contact group in conjunction with other motions which make reference to private sector involvement.*

*COSTS: Core resources on the order of CHF 200,000 would be required to undertake the actions called for as presented.*